Early Warning System

IFC-603058

Pichincha GI SME

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Quick Facts

Countries	Ecuador
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-02-19
Borrower	Banco Pichincha C.A.
Sectors	Finance
Investment Amount (USD)	$ 365.00 million
Project Cost (USD)	$ 365.00 million

Project Description

The project include support in the following aspects: (i) optimize SME's credit process with focus on loan origination and (ii) strengthen the Client's SME business management

People Affected By This Project

The expected impact of this project is to strengthen the client's SME business model and help to contribute to SME's access to financial services.

Investment Description

- International Finance Corporation (IFC)

Investment type not available at the time of the snapshot

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Pichincha C.A. (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/