

Early Warning System

IFC-603007

Childcare

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Quick Facts

Countries	Bangladesh, Cambodia, Egypt, Fiji, India, Jordan, Kenya, Lebanon, Mexico, Myanmar, Nigeria, Pakistan, Romania, Solomon Islands, South Africa, Sri Lanka, Vietnam
Specific Location	Worldwide
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-03-16
Borrower	World
Sectors	Education and Health
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.18 million
Project Cost (USD)	$ 1.18 million

Project Description

Building on this research, IFC's Global Tackling Childcare Advisory Program is a three-year program that works with companies across regions and sectors to facilitate the implementation of good family-friendly practices through advisory engagements and peer learning. The Program has helped companies conduct employee childcare needs assessments, develop and implement action plans, share knowledge, and measure and communicate the business case for investing in childcare so that they can continue making these investments.

The program also focuses on improving the enabling environment for employer-supported childcare in the 26 countries where, according to IFC's research, employers are legally mandated to provide childcare. The program does this by:
• Conducting research to identify care demand and supply barriers and gauge employer readiness for legal compliance, and by bringing together public and private sector partners to discuss the business case and solutions to increase compliance. In addition, through market research, the program aims to identify investment opportunities in nascent care markets.
• Working with the World Bank, governments, and related entities to inform childcare policies.

The program's regional scope includes ongoing work in Bangladesh, Cambodia, Egypt, Fiji, India, Jordan, Kenya, Lebanon, Mexico, Myanmar, Nigeria, Pakistan, Romania, Solomon Islands, South Africa, Sri Lanka, and Vietnam.

Follow this work on Twitter #TacklingChildcare and read various reports, case studies, and blogs here: www.ifc.org/tacklingchildcare

Investment Description

- International Finance Corporation (IFC)

Contact Information

Projects contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/