

 Early Warning System

IFC-602992

Ethiopia CRP - 3



Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-05-10
Borrower	National Bank of Ethiopia
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.59 million



Project Description

The goal of this project is to support the National Bank of Ethiopia and its stakeholders to strengthen and expand the credit information sharing system in Ethiopia, through the facilitation of technical support and activities to integrate Microfinance, Capital Goods Finance Companies and other lender participation to the NBE Credit Bureau, increase consumer awareness and financial literacy on credit reporting, and provide capacity building to stakeholders to ensure uptake of the Credit Bureau services over the long term. All with a view to increasing access to finance for MSMEs and consumers. Improved quality of credit data will help lenders to make better informed lending decisions and improve their risk management practices whilst at the same time promoting responsible lending and preventing over indebtedness.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)