

 Early Warning System

IFC-602984

Indo ICCC UKPF



## Quick Facts

<b>Countries</b>	Indonesia
<b>Specific Location</b>	Nation-wide
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2018-04-04
<b>Borrower</b>	Republic of Indonesia
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 3.00 million
<b>Project Cost (USD)</b>	\$ 3.00 million



## Project Description

According to the bank document, the goal of the overall Indonesia Investment Climate, Competition and Competitive Sectors (Indo ICCC) program is to increase domestic and foreign investments through support for economy-wide and sector-specific reforms that create more open and predictable markets.

The program aims to strengthen business regulations and practices and to improve the competitiveness of selected sectors (logistics & ports, and tourism). The goal of the Indo ICCC UK PF project is to achieve reforms that create more open and predictable markets and strengthen business regulations and practices and generate investment with the following components:

### **Component 1: Economy-wide investment climate reforms and competition:**

- a. Support to strengthen the governance of the reform process, especially through: increasing government capacity for evidence-based policy making, and providing advice on strengthening the governance of the reform process to increase predictability for investors.
- b. advice on opening markets, increasing investment and competition through eliminating and/or reducing restrictions to entry and expansion for both foreign and domestic investors; and reviewing and strengthening institutional capacity to identify and prevent anti-competitive regulations and practices and promote competitive neutrality.

### **Component 2: Sector-specific reforms:**

Logistics and ports sectors competitiveness.

Support increase in investment in the logistics and port sectors by reducing the regulatory burden, removing barriers to investment entry, and reducing restrictions to FDI.



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## Investment Description

- International Finance Corporation (IFC)

The Indonesia ICCC program is funded jointly by SECO's Multi-Country Investment Climate Program (MCICP) and the UK's Prosperity Fund Improving Business Environment for Prosperity (UK PF).



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## Contact Information

\*There is no further information being revealed at this stage of the project\*

## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Other Related Projects**

- IFC-602983 Indo ICCC MCICP