Early Warning System

# IFC-602983

## Indo ICCC MCICP

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### Quick Facts

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| **Countries** | Indonesia |
| **Specific Location** | Nation-wide |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2018-04-04 |
| **Borrower** | Republic of Indonesia |
| **Sectors** | Law and Government |
| **Investment Type(s)** | Advisory Services |
| **Investment Amount (USD)** | $ 3.74 million |
| **Project Cost (USD)** | $ 3.74 million |

## Project Description

According to the bank document, the goal of the overall Indonesia Investment Climate, Competition and Competitive Sectors (Indo ICCC) program is to increase domestic and foreign investments through support for economy-wide and sector-specific reforms that create more open and predictable markets.

The program aims to strengthen business regulations and practices and to improve the competitiveness of selected sectors (logistics & ports, and tourism).

The goal of the Indo ICCC MCICP project is to achieve reforms that create more open and predictable markets and strengthen business regulations and practices, generate investment and achieve cost compliance savings.

The Indo ICCC MCICP project includes the following:

Component 1 Economy-wide investment climate reforms: contribute to the improvement of the business environment at the national and subnational level by:

1. identifying business regulations and practices that could be strengthened to make business regulations and services more transparent, predictable and efficient and providing advice on specific reforms needed; and
2. providing advice on strengthening the regulatory, legal and institutional framework for wholesale approaches to addressing uncertainty, complexity and inefficiency of the subnational business environment;

Component 2 Sector-specific:

Tourism Competitiveness Facilitate tourism sector growth outside of Bali through: supporting targeted investment promotion in the tourism sector, reviewing investment restrictions and incentives and enhancing data management and analytical capabilities of public institutions to provide better market intelligence for foreign and domestic investors.

## Investment Description

- International Finance Corporation (IFC)

The Indonesia ICCC program is funded jointly by SECO's Multi-Country Investment Climate Program (MCICP) and the UK’s Prosperity Fund Improving Business Environment for Prosperity (UK’s Prosperity Fund).

## Contact Information

*There is no further information being revealed at this stage of the project*

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

## Other Related Projects

- IFC-602984 Indo ICCC UKPF