Early Warning System

IFC-602979

Invest Ghana

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-04-30
Borrower	Government of Ghana
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.50 million
Project Cost (USD)	$ 1.50 million

Project Description

OVERVIEW

The project aims to create new markets for private investment in the agribusiness sector of Ghana. The project builds directly on the findings of the recent Country Private Sector Diagnostic (CPSD), conducted by the World Bank Group, which identifies agribusiness as one of the most promising economic sectors in Ghana. Based on an assessment of the market barriers, pre-implementation findings, and comparative advantages of IFC, the project will focus on the following three components: (i) investment promotion to identify and proactively support the entry of responsible agribusiness investors, (ii) addressing key regulatory reforms, and (iii) promotion of agri-service market opportunities.

People Affected By This Project

The objective of the Invest Ghana: Agribusiness Competitiveness Advisory Project (Invest Ghana) is to create new markets for private investment in the agribusiness sector in Ghana. The project is under the umbrella of the Invest West Africa program, a regional initiative financed by the United States Agency for International Development (USAID) and implemented by IFC. The project will target new private investment in the agribusiness sector. Outcomes tracked will include the number of commitments by private companies to invest, and the number of regulatory reforms enacted.

Recognizing that combined public and private sector engagement is critical to alleviate the key market failures, the project will link IFC and World Bank efforts to unlock commercial agribusiness opportunities in Ghana. The project also represents an effort to operationalize the findings of the recent Country Private Sector Diagnostic, conducted by the World Bank Group, which identifies agribusiness as one of the most promising sectors for IFC in Ghana.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information