Early Warning System

IFC-602958

Indosurya RM AS

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Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-12-07
Borrower	Indosurya Group
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.12 million
Project Cost (USD)	$ 0.12 million

Project Description

According to the bank document, the proposed project is aimed at further improving Indosurya's risk management framework by enhancing its credit underwriting practices and stress testing approach of the credit portfolio.

Also, the project will support Indosurya Finance to sustainably expand its SME loan portfolio by improving its underwriting practices and stress testing approach in the credit portfolio. Activities implemented under this project are expected to address gaps and strengthen the FI's risk organization, practices and/or culture towards achieving greater operational sustainability.

People Affected By This Project

The project will support Indosurya Finance to sustainably expand its SME loan portfolio by improving its underwriting practices and stress testing approach in the credit portfolio. Activities implemented under this project are expected to address gaps and strengthen the FI's risk organization, practices and/or culture towards achieving greater operational sustainability.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PT. Indosurya Inti Finance	Client	-

Contact Information

There is no further information being revealed at this stage of the project

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/