Early Warning System

IFC-602928 STCR Mozambique



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Quick Facts

Countries Mozambique **Financial Institutions** International Finance Corporation (IFC) Status **Bank Risk Rating** U

Voting Date 2018-06-15

Borrower information not provided at the time of disclosure **Borrower** Sectors Finance, Law and Government, Technical Cooperation

Investment Type(s) **Advisory Services Project Cost (USD)** \$ 0.80 million

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Project Description

According to bank documents, the objective of this project is to facilitate access to credit for micro, small, and medium enterprises in Mozambique. The major outcome of the project will be the establishment of a modern, centralised collateral registry for security interests in movable property.

The Mozambique Secured Transactions and Collateral Registry Project consists of five components:

- 1. Development of secured transactions legal and regulatory framework to support the implementation of a modem system of financing secured by movable assets.
- 2. Support the procurement and implementation of a web-based centralized collateral registry for security interests in movable property.
- 3. Building awareness and local capacity to realize the greatest benefits of the new secured transactions system.
- 4. Undertake an enabling environment assessment to identify opportunities for future reform to maximise the benefits of the new secured transactions system.
- 5. Undertake a market opportunity assessment to inform specific strategies for to leverage the new collateral registry, including with a specific focus on women entrepreneurs.

Investment Description

• International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/