Early Warning System

IFC-602916 Egypt AFR4C



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Quick Facts

Countries Egypt

Financial Institutions International Finance Corporation (IFC)

StatusActiveBank Risk RatingU

Voting Date 2018-11-01

Borrower *Borrower information not provided at the time of disclosure*

Sectors Agriculture and Forestry, Industry and Trade

Investment Type(s)Advisory ServicesProject Cost (USD)\$ 0.81 million



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Project Description

According to bank disclosure information, to achieve the objective, the Project will provide the following support in two key areas:

- 1. support in strengthening of the enabling environment and knowledge at the sector level by developing a toolkit to assist investors and project developers in assessing the feasibility of AFR projects, and providing inputs on AFR as part of a broader waste management framework through Public-Private Dialogue (PPD), including inputs on business models and contractual mechanisms. This work will help reduce risks for clients supported by IFC directly and the market as a whole;
- 2. providing advice to firms, with a focus on strengthening the AFR supply chain and support in structuring AFR business models that involve AFR producers, cement companies and AFR technology providers.

The Project is expected to help reduce the operating costs of cement companies, reduce greenhouse gas (GHG) emissions and divert waste from landfills by catalyzing the uptake of alternative fuels and raw materials (AFR) in the cement sector in Egypt.

Investment Description

• International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/