Early Warning System

IFC-602848

AF Bus Enabling

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Quick Facts

Countries	Afghanistan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-04-04
Sectors	Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 1.80 million

Project Description

According to the bank website, the overall objective of the project is to catalyze doing business reforms in Afghanistan. Project specific objectives are:

1. Streamline the legal and regulatory framework in two of the doing business areas
2. Strengthen inter-agency coordination mechanisms on investment climate reforms and establish effective public-private dialogue mechanisms
3. Implement a Systematic Investor Response Mechanism to increase investment retention

The implementation of the project started in January 2018. Since then, the project achieved significant milestones that contributed in improvement of business climate in Afghanistan:

I. Drafted Doing Business Reform Memorandum for 10 Doing Business Indicators. It provides short, medium and long-term recommendations for GoIRA. The recommendations of the Memo have been imbedded in the 5-year national priority program on private sector development in Afghanistan as a roadmap to improve investment climate.

II. The project supported Government of Islamic Republic of Afghanistan (GoIRA) in drafting a 5-year National Priority Program and short-term action plans for Private Sector Development in the country.

III. The project helped the GoIRA in implementation of some of the recommendations under the DB reform memo. the project team reviewed and provided inputs in the revision of Limited Liability Company and new Insolvency laws. As a result of the recommendations, the country moved up in the ranking of countries in the Doing Business report from 183 in 2018 to 167 in 2019.

IV. To strengthen coordination efforts, the project is providing technical support to Executive Committee on Private Sector development (PriSEC) to undertake coordination and monitor progress of reforms' implementation. PriSEC is a high-level platform that coordinates and monitors reforms for private sector development.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No project-specific contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/