Early Warning System

IFC-602817

Ukraine EE Fund

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-09-18
Borrower	Government of Ukraine
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 17.30 million

Project Description

According to IFC website, the Government of Ukraine has established the Energy Efficiency Fund (EEF) to support energy efficient (EE) modernization of Ukraine’s residential housing stock. To support the EEF, IFC has launched a comprehensive advisory services project (the Project) that aims to support the EEF, manage donors’ contributions and create a market environment conducive for facilitating energy efficient renovation of multi-family buildings in Ukraine. The Project aims to support the EEF in disbursing grants to approximately 5,900 homeowners’ associations (HOAs) to co-finance energy efficient renovation in their multi-family buildings facilitating total investment of about $235 million.

People Affected By This Project

It is expected that by the year 2023 the Project will facilitate at least $235 million of investment into energy efficient renovation of multi-family buildings in Ukraine. These investments are expected to result in energy efficiency improvements in about 5,900 buildings and direct emissions reductions of about 490,000 tons of CO2 per year.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/