

 Early Warning System

IFC-602750

CG for Women



Quick Facts

Countries	Sri Lanka
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-03-13
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 1.10 million



Project Description

According to the bank website, the project will provide targeted interventions at four levels to provide corporate governance (CG) advisory services to improve gender dimension in the private sector of Sri Lanka. Such interventions may include the following activities:

1. Macro-level: raise awareness of the benefits of better board diversity and build demand for more women on boards by participating in select awareness raising initiatives;
2. Regulatory-level: Improve the gender dimensions of the CG regulatory environment through assisting the drafting/updating of laws and codes;
3. Market-level: Strengthen local market CG intermediaries and infrastructure to a) promote better gender diversity on corporate boards/business leadership, and b) to promote SME governance training for women-owned SMEs; and
4. Firm-level: Improve CG practices in firms through providing direct in-depth CG services to firms.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information available at the time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>