Early Warning System

IFC-602712 Bank Asia SCF

Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-11-27
Borrower	Bank Asia
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.15 million
Project Cost (USD)	\$ 0.15 million



Project Description

The project aims to support Bank Asia scale up its MSME portfolio by setting up Supply Chain Finance (SCF) solutions in the areas of Reverse Factoring (RF), Purchase Order (PO) Finance, and Distributor Finance (DF).

Investment Description

• International Finance Corporation (IFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bank Asia Limited	Client	-

Contact Information

No contact information available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/