Early Warning System

IFC-602710

South Africa Private Sector Competitiveness Project

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Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-12-20
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 3.00 million

Project Description

South Africa Private Sector Competitiveness Project (PSCP) is one of a number of projects in a Program developed upon request of the Government of South Africa. The Program seeks to address key investment climate and structural challenges facing the South African economy such as poor regulation, government interventions that do not provide firms with the ability and incentives to enter and compete, and negative investor perceptions. The Program is fully aligned with the 2018 South Africa Strategic Country Diagnostics (SCD) and will seek to contribute to addressing the unemployment and poor economic growth that South Africa's National Development Plan (NDP) 2030 identifies as principal development challenges. The project will aim at addressing key investment and growth challenges by focusing on a number of horizontal and vertical sectoral reforms with special attention to SMEs. The Project will be further calibrated to reflect findings from the Country Private Sector Diagnostics (CPSD) and the Enterprise Survey (ES) both of which will identify sector specific investment opportunities and obstacles.

The project will achieve its objectives by :

i. Addressing government interventions that hinder competition in key markets in South Africa and promoting competition policies to combat anticompetitive business practices ;
ii. Addressing investment policy and promotion constraints at the subnational level and promoting more robust and focused investment strategies;
iii. Tackling key horizontal and sectoral business climate constraints and barriers to transparency, predictability, and efficiency, to increase investment; and
iv. Conducting surveys and diagnostics to inform future policy for South Africa that support SMEs and investments.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/