Early Warning System

IFC-602605

Yemen Solar

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Quick Facts

Countries	Yemen
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	Al-kuraimi Islamic Microfinance Bank (KIMB)
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.51 million

Project Description

IFC will work with KIMB to develop Solar PV financing product(s) that responds to the increasing demand for solar power in Yemen The project will consist primarily of a product development component which will be delivered in five subcomponents: institutional/market assessment, product design, solar technical, pilot-test and preparation for roll out.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Al-kuraimi Islamic Microfinance Bank (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/