Early Warning System

IFC-602540

Green Cornerstone Bond Fund Support Program (GCB Fund-SP)

Early Warning System

Green Cornerstone Bond Fund Support Program (GCB Fund-SP)

IFC-602540

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-03-01
Sectors	Finance
Investment Type(s)	Advisory Services

Project Description

This project is part of IFC Green Bond Technical Assistance Program or the GB-TAP, a multi-donor funded technical assistance program that aims to create markets for green bonds in the emerging markets by addressing a key market barrier that currently exist between investors, mostly in developed markets, and issuers in developing countries, the latter of which often suffer from a lack of financing for their transition to the low carbon economy. Under this project, IFC creates green bond-related global public goods through training, initiatives to enhance quality of information disclosure from green bond issuers to investors and broader communication activities to share knowledge, promote green bonds and disseminate the Green Bond Principles.

This project has 4 components:

- Component 1 - Training: to create, disseminate and provide green bond training programs to issuer financial institutions active in the emerging markets and, potentially, other key stakeholders;
- Component 2 - Green Bond Principles Dissemination: to promote and foster good standards of green bonds in line with the Green Bond Principles;
- Component 3 - Enhancing Issuer Reporting: to improve quality of information disclosure from green bond issuers to investors; and
- Component 4 - Knowledge Sharing: to organize a series of knowledge sharing events and to develop research and case studies.

People Affected By This Project

This project will create global public goods to stimulate the supply of green bonds issued by financial institutions active in the emerging markets. The green bond proceeds will be used to finance green projects and, thus, contribute to the transition of these countries to the lowcarbon economy

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org