

Early Warning System

IFC-602475

Myanmar Power AS

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Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-12-12
Sectors	Energy, Infrastructure
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 3.90 million
Project Cost (USD)	$ 3.90 million

Project Description

The overall objective of the Myanmar Power Advisory Project is to catalyze private investment in the clean energy sector in Myanmar, especially hydro power and solar power. The project will do this by systematically addressing barriers to private sector participation in clean energy at both the market and firm level, working with industry associations, groups of companies, equipment suppliers or service providers, the Government of Myanmar, and other stakeholders.

At the market level, the project will facilitate investments in clean energy by working with groups of companies, regulatory entities, and other stakeholders to address market needs and barriers, develop bankable contractual structures, and match potential suppliers and end-consumers. At the firm level, it will catalyze climate financing for bankable clean energy projects and thereby demonstrate market viability for other potential private sector players. The project will do this by advising private companies and public sector agencies on project structuring, scaling viable business models, and building capacity on best industry practices, focusing on the hydropower and solar sectors.

People Affected By This Project

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• Increased capacity and generation of renewable energy through direct and indirect investment;and

• Mitigation of climate change due to reduction of greenhouse gas emissions from increased renewable energy usage.

Investment Description

- International Finance Corporation (IFC)

Contact Information

There is no further information being revealed at this stage of the project

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/