

Early Warning System

IFC-602467

DFS Coop Phase 2

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-10-12
Borrower	Cooperative Bank
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.37 million
Project Cost (USD)	$ 2.37 million

Project Description

Following the IFC Digital Bank Diagnostic (June 2017), and as a result of changes in the financial services landscape in Kenya, Co-operative Bank has taken the strategic decision to become a digital bank. This is a transformation journey that will have impact on the bank’s technology, operations and culture. It is also a long-term initiative, and as a long-term strategic partner and investor, IFC is well-placed to provide hands-on technical assistance to the bank.

People Affected By This Project

The objective of the project is to provide technical advisory services to support Co-operative Bank of Kenya's transition to a digital bank

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cooperative Bank	Client	-

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information