

 Early Warning System

IFC-602467

DFS Coop Phase 2



Quick Facts

| | |
|--------------------------------|---|
| Countries | Kenya |
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | U |
| Voting Date | 2017-10-12 |
| Borrower | Cooperative Bank |
| Sectors | Finance |
| Investment Type(s) | Advisory Services |
| Investment Amount (USD) | \$ 2.37 million |
| Project Cost (USD) | \$ 2.37 million |



Project Description

Following the IFC Digital Bank Diagnostic (June 2017), and as a result of changes in the financial services landscape in Kenya, Co-operative Bank has taken the strategic decision to become a digital bank. This is a transformation journey that will have impact on the bank's technology, operations and culture. It is also a long-term initiative, and as a long-term strategic partner and investor, IFC is well-placed to provide hands-on technical assistance to the bank.



People Affected By This Project

The objective of the project is to provide technical advisory services to support Co-operative Bank of Kenya's transition to a digital bank



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------|----------------------|------------------------|
| - | - | - | - | Cooperative Bank | Client | - |



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)