Early Warning System

IFC-602352

IPOTEKA BT

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Quick Facts

Countries	Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-10-03
Borrower	Ipoteka-Bank
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.96 million

Project Description

According to IFC website, the Project will focus on revamping the business model, and transforming the bank into a commercially viable and sustainable institution. These efforts will entail strengthening the Bank's operations, improving the profitability structure, corporate governance, risk management to sustainably expand outreach to MSME sector. It intends to support the institutional transformation of Ipoteka-Bank, to turn it into valuable business, operating as sustainable commercial institution under the effective profit making business model. The ultimate goal is to help attract a strategic foreign partner to take the transformed institution into the next level of sustainable development with the focus on supporting MSMEs in the country.

People Affected By This Project

This project intends to support the institutional transformation of Ipoteka-Bank, to turn it into valuable business, operating as sustainable commercial institution under the effective profit making business model. The ultimate goal is to help attract a strategic foreign partner to take the transformed institution into the next level of sustainable development with the focus on supporting MSMEs in the country.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

Ipoteka Bank provides a range of banking services to clients. Its services for private clients include consumer and mortgage loans, payment cards, deposits, and international money transfers; and for corporate clients include cash and payment services, loans for increasing working capital, leasing, guaranties, and financing investment projects in foreign currency.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ipoteka-Bank	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/