

Early Warning System

IFC-602332

EDGE Ghana

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2019-01-09
Borrower	EDGE Ghana
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.89 million

Project Description

EDGE Ghana seeks to among others achieve the following;

a. Advise the public sector on Green Building additions to the building codes and supporting policies or incentives;
b. Promote green building voluntary certification as a cost efficient method of verifying Green Building activities of the industry;
c. Provide capacity building and awareness raising within the professional and academic institutions to include green building practices in their training offerings;
d. Create awareness of the benefits of green financial products to financial institutions and their clients.

Key impacts will include reduction in buildings' energy and water consumption and energy embedded in construction materials, consequently lower utility bills for homeowners and lower operating costs for businesses, reduced burden on public resources that have had to respond to increases in demand for water and energy, and urban growth on a lower-carbon path.

People Affected By This Project

The program is expected to have at least 50 certifications in Ghana by the seventh year after its launch.

The program is part of the global IFC Green Building Market Transformation Program which seeks to put the current building boom in developing countries on a path of lower carbon emissions and greater resource efficiency in a way which is
(i) cost effective
(ii) builds the capacity of the public sector to enforce minimum requirements and promote a conducive enabling environment, and
(iii) Encourages and incentivizes the ingenuity, and capacity of the private sector to build green.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information