Early Warning System

IFC-602330

PNG CP Project

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Quick Facts

Countries	Papua New Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-05-21
Borrower	Bank of Papua New Guinea
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 1.52 million

Project Description

According to the IFC website, the project will "support the Bank of Papua New Guinea to strengthen financial consumer protection in an effort to reinforce financial inclusion and strengthen the stability and integrity of the financial sector. This will involve enhancing the regulatory and legal framework, working with regulators to strengthen capacity and building market awareness."

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/