Early Warning System

IFC-602324

Guinea Leasing

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Quick Facts

Countries	Guinea
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-08-06
Borrower	Government of Guinea
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.50 million

Project Description

The objective of the Guinea Leasing Program is to facilitate access to finance for small and medium enterprises through the development of a sustainable leasing industry. It will do this by working at the regulatory, firm and market levels. Specifically, the program will work to help: 1. Provide support to the Central Bank of Guinea to finalize the leasing supervision framework (regulatory level); 2. Attract additional players into the local market, and by doing so support at least two entities to launch leasing operations, and help facilitate a minimum of US$ 2 million in lease financing to MSMEs one year post-completion (market and firm levels); and 3. Provide leasing technical assistance to commercial banks and/or specialized leasing companies to enable at least an additional 50 entities to access financing through leasing, 10 of which should be female-run entities, by one year post-completion (firm level). The program further expects to hand over activities to country-based national leasing champions and/or a national leasing association to build upon program progress to create a vibrant and sustainable leasing industry in Guinea. The national leasing institution(s) will also be able to seek further guidance and advisory support directly from the African Leasing Federation (Africalease).

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information