Early Warning System

IFC-602298

Chad Leasing

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Quick Facts

Countries	Chad
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-09-03
Borrower	Government of Chad
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.40 million

Project Description

The objective of the Chad Leasing Program is to facilitate access to finance for micro, small and medium sized enterprises through the development of a sustainable leasing industry. It will do this by working at the regulatory, market and firm levels. Specifically, the program aims to: 1. Support the Central Bank of Chad to draft leasing regulations and guidelines to support the leasing law currently embedded in the 2017 financial law (regulatory level); 2. Attract additional players into the local market, and by doing so support at least two entities to launch leasing operations, and help facilitate a minimum of US$ 1 million in lease financing to SMEs one year post-completion (market and firm levels); and 3. Provide leasing technical assistance to commercial banks and/or specialized leasing companies to enable at least an additional 50 entities to access financing through leasing (there are currently zero), 10 of which should be female-run entities, by one year post-completion (firm level). The program further expects to hand over activities to the African Leasing Federation (Africalease) and country-based national banking and/or leasing associations to build upon this success in an effort to create a vibrant and sustainable leasing industry in Chad.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information