Early Warning System

IFC-602298 Chad Leasing



# Early Warning System

## **Chad Leasing**

### **Quick Facts**

Countries	Chad
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-09-03
Borrower	Government of Chad
Sectors	Finance
Investment Type(s)	Advisory Services
Project Cost (USD)	\$ 0.40 million

#### **Project Description**

The objective of the Chad Leasing Program is to facilitate access to finance for micro, small and medium sized enterprises through the development of a sustainable leasing industry. It will do this by working at the regulatory, market and firm levels. Specifically, the program aims to: 1. Support the Central Bank of Chad to draft leasing regulations and guidelines to support the leasing law currently embedded in the 2017 financial law (regulatory level); 2. Attract additional players into the local market, and by doing so support at least two entities to launch leasing operations, and help facilitate a minimum of US\$ 1 million in lease financing to SMEs one year post-completion (market and firm levels); and 3. Provide leasing technical assistance to commercial banks and/or specialized leasing companies to enable at least an additional 50 entities to access financing through leasing (there are currently zero), 10 of which should be female-run entities, by one year post-completion (firm level). The program further expects to hand over activities to the African Leasing Federation (Africalease) and country-based national banking and/or leasing associations to build upon this success in an effort to create a vibrant and sustainable leasing industry in Chad.

## **Investment Description**

• International Finance Corporation (IFC)

#### **Contact Information**

No contact information provided at the time of disclosure

#### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

#### **Bank Documents**

• Project Information