

Early Warning System

IFC-602290

Tech-Startups

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Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-06-23
Borrower	UK-FCO
Sectors	Technical Cooperation

Project Description

At the request of the UK-FCO and IFC's client - IFC will be managing the delivery of a technical assistance program to be implemented by the client's Development Program Management Unit. This Program includes a detailed Scope of Work that is designed to help develop the early stage ecosystem in the country of operations. The Scope of Work comprises the following three main components: Component A - Technical Assistance to pipeline start-ups and client's investees of which companies deemed to have high potential for social impact may be considered for direct assistance via a grant allocation to help kick-start or boost operations during its growth phase. Component B - Technical Assistance delivery to startups aimed at helping refine their business ideas and where applicable, their performance as measured by the incremental customer acquisition and increased revenues. Component C - Advocacy efforts (and a media outreach campaign) directed at raising public awareness and ultimately, securing at least 1 policy reform that enables increased entrepreneurship in country of operations.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information