Early Warning System

IFC-602286 SI & PIC Tourism

## **Quick Facts**

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Countries	Solomon Islands, Vanuatu
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-07-18
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 2.86 million
Project Cost (USD)	\$ 2.86 million



## **Project Description**

Accordint to the IFC, the Solomon Islands, Vanuatu and Pacific Islands Tourism Project will support existing SMEs that are working to increase the value proposition of emerging destinations, target opportunities to scale and increase the economic contribution of tourism in these locations, and identify investment potential for public and private sector sponsors (at a local and regional level). A country-specific combination of SME development, market creation and investment pipeline activities will respond to the specific challenges and opportunities of each. IFC will provide support to both public and private sector entities, to help them understand new market opportunities available for tourism, the value of these opportunities, and how to actualize them in a cost-effective manner. The work is supported by Australia's Department of Foreign Affairs and Trade (DFAT) and New Zealand's Ministry of Foreign Affairs and Trade (MFAT).

## **Investment Description**

• International Finance Corporation (IFC)

## **Contact Information**

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/