Early Warning System

# IFC-602271

## PNG Tourism

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### Quick Facts

| | |
|---|---|
| **Countries** | Papua New Guinea |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2017-07-18 |
| **Sectors** | Industry and Trade |
| **Investment Type(s)** | Advisory Services |
| **Investment Amount (USD)** | $ 1.28 million |
| **Project Cost (USD)** | $ 1.28 million |

## Project Description

According to IFC, the Project targets development of tourism SMEs and creation of a stronger tourism market in PNG. The aim of the project is to grow revenues of tourism SMEs and to improve conditions necessary for PNG to attract investment into its tourism sector over time. IFC activities will support a number of tourism SMEs to enhance their business operations and to develop new products and services that are increasingly inclusive, while meeting market needs. IFC will work with both public and private sector entities to better understand the current tourism market and to identify specific opportunities to grow arrivals, both air and cruise, to the country. The work is supported by Australia’s Department of Foreign Affairs and Trade (DFAT) and New Zealand’s Ministry of Foreign Affairs and Trade (MFAT).

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

### Other Related Projects

- WB-P158807 PNG Tourism Sector Development Project