Early Warning System

IFC-602261

S Africa Power

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Quick Facts

Countries	Malawi, Zambia, Zimbabwe
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-01-10
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Energy, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 2.04 million

Project Description

The Project aims to catalyze private investment in clean energy generation, transmission and distribution as well as other related infrastructure in Malawi, Zambia and Zimbabwe. The Project will advise specific companies, authorities and other sector aggregators to implement specific solutions as well as address market barriers to help more private companies develop renewable energy projects in the priority countries. As a result, the Project will contribute to the reduction of GHG emissions and increase the number of people with access to power.

To achieve its objective, the project will work with individual firms, authorities and other sector aggregators (financial institutions, donors and international development partners, business associations and NGOs). The project will provide customized advice to these categories of stakeholders, including support of transactions (feasibility study, deal structuring), market studies and technology assessments, energy loss reduction, work on policy guidelines and secondary regulations to unlock opportunities for private sector participation.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/