

Early Warning System

IFC-602240

BelCAP

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Quick Facts

Countries	Belarus
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-20
Borrower	Belarus Government
Sectors	Law and Government
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 4.97 million
Project Cost (USD)	$ 4.97 million

Project Description

The project's components are building on the previous IFC advisory which helped the government lay out regulatory priorities spelled out in Socio-Economic Plan and the Strategy to support SMEs. The project also supported the beneficiary adopts “regional integration organizations” (RIA) principles and methodology framework, and sped up the process of Belarus National Quality Infrastructure (NQI) bodies in harmonizing requirements, procedures and standards with those required for exporting to international markets.

The new project will solidify the gains that already made and advance them further. In addition, it will expand the IFC assistance into the area of competition, both in terms of identifying regulatory constraints to competition and in terms of establishing a more effective competition policy. Each component focus and activities are outlined below:

Component 1: Reduce compliance costs for business by de-regulation and improving regulatory governance, transparency, and efficiency of regulations;

Component 2: Achieve private sector savings by strengthening market competition;

Component 3: Reduce private sector costs related to conformity assessment, certification of goods traded internationally, and other export-related procedures;

Cross-cutting theme: Gender perspectives of the project will be cross-cutting and mainstreamed across the outputs and outcomes of the projects.

Investment Description

- International Finance Corporation (IFC)

Contact Information

There is no contact information available at this stage of the project

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/