

Early Warning System

IFC-602205

Togo ICTA

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Quick Facts

Countries	Togo
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-08-11
Borrower	Ministry of Urban Development
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 0.50 million

Project Description

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The objective of the two-year program is to carry forward select activities necessary to improve critical elements of Togo's business environment: Starting a Business, Dealing with Construction Permits, Registering Property, and Enforcing Contracts. These efforts will result in improvements in Togo's performance in metrics used in the World Bank Doing Business Report, cost savings and increased efficiency in public sector intermediation of private sector activity. Increased predictability and streamlining of these processes, will decrease risks and encourage investment.

The project will have the following components:

1. Decrease time and cost required for construction permitting.
The project will fund technical assistance to accompany the Ministry of Urban Development and the City of Lome in the rollout, improvement and follow up for key elements of the construction permitting systems to ensure that hardware, staff, assets, training, communications and organizational activities take place. Currently, the city of Lome, the Ministry of Urban Development possess the necessary equipment, and all legal inter-ministerial decrees, regulations and other pre-requisites are in place, but the client needs technical assistance from experts to push forward the training, communications, system cut over and going live of the new construction permitting system and accompanying new regulations/processes.
2. Increase the efficiency of administrative procedures for registering property and managing property-related information.
The project will fund 30 interns to assist in the conversion of paper titles to digital titles. This will help the client to scale up efforts already underway, and contribute to implementing badly-needed IT systems to manage the issuing and transfer of property titles.
3. Decrease the cost and time required for enforcing contracts.
The project will train and provide the Chambre Commerical (Commercial Court) with technical assistance to communicate the changes in processes to stakeholders and other beneficiaries. This will encourage businesses to use the Chamber to settle business disputes. This technical assistance will improve the quality and website management capabilities of the Commercial Court so that information on judgments, process and other relevant information is accurate and available in a timely manner. The project will fund interns to assist in the digitization data. It will also fund 2-4 magistrate interns to produce and emit judgements for old court cases in order to reduce the ~600 case backlog of the Chambre.

4. Increase the quality of service provided by, and encourage users to register their businesses with the Centre de Formalite des Entreprises (CFE). Promotional and communication efforts will be financed to encourage economic operators in the informal sector, particularly women, to formalize their enterprises and benefit from the advantages of formalization. The project will fund: awareness-raising campaigns in Lome and in major cities in the interior of the country, commercials on national television, kakemonos, panels and posters in Lome and in major cities, and signage on vehicles in large cities' markets. The project will also research the impact of formality on SME longevity and performance to inform SME development strategies.

5. WAEMU-wide workshop in Lom to share experiences in implementation of business registration and Registre de Commerce et Credit Mobilier (RCCM) systems. RCCM systems are used to register businesses and register collateral in order to secure loans. Implementation of these systems is dictated by the OHADA laws and regulations. Togo has gone online with its RCCM system, and is a leader in the WAEMU zone. This event will also serve to raise the issue about the publishing credit information and encouraging banks to share it. This is key to improving the scores of WAEMU countries in the Access to Credit element of the Doing Business indicators.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information