Early Warning System

IFC-602204 PR Schools



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Quick Facts

Countries Kosovo

Specific Location Municipality of Prishtina

Financial Institutions International Finance Corporation (IFC)

Status Approved Bank Risk Rating U

Voting Date 2017-06-02

Borrower Government of Kosovo

Sectors Education and Health, Industry and Trade, Infrastructure

Investment Type(s) Advisory Services

Project Description

According to IFC website, IFC's PPP Transaction Advisory Services Unit will assist the Municipality of Prishtina in structuring and implementing of a PPP transaction for the education sector in Prishtina Municipality. The PPP contract will include the design, construction, and financing of four new school buildings, and maintenance and operation of non-academic services for a set period in the new schools and two existing schools. IFC would apply two-phased transaction implementation model. In Phase 1 IFC will carry out due diligence analysis of the project, assessment of investors' interest, and the transaction structuring. In Phase 2 IFC will draft the tender documentation and support the Municipality of Prishtina in implementation and conclusion of the tender process.

The objective of the Project is to improve provision of educational services in the Municipality of Prishtina in Kosovo. The successful implementation of the Project is expected to result in the mobilization of private sector investment and improved services to primary and lower secondary schools through provision of new and improved school facilities in urban areas of the Municipality of Prishtina.

Estimated budget for this project is still pending.

People Affected By This Project

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Investment Description

• International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Other Related Projects

• IFC-607691 Prishtina Schools II