Early Warning System

IFC-602198

Green Finance



Early Warning System

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Sectors	Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.99 million



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Project Description

According to the Bank's website, the aim of the Project is to develop new areas of "green finance" in Ukraine through the following three objectives:

- 1) building internal capacities of financial institutions for green energy finance,
- 2) building market awareness for green energy finance,
- 3) facilitating green finance instruments (such as green bonds), engaging key stakeholders in development of access to green capital and facilitating the use of International Finance Corporation's own dedicated green finance instruments.

People Affected By This Project

PROJECT IMPACT:

The Project expects to bring about permanent change in Ukraine in three main ways. First, it will generate supply for SEF products through advisory services to financial institutions and possible investment. Second, it will stimulate demand for these products by engaging SMEs to demonstrate the effectiveness of sustainable energy products. And third, it will work with FIs, vendors, and other stakeholders to increase their capacity for green finance facilitation.

Investment Description

• International Finance Corporation (IFC)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/