

Early Warning System

# IFC-602167

## Pak Investment

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### Quick Facts

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| **Countries** | Pakistan |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Voting Date** | 2018-08-20 |
| **Borrower** | Pakistan's Board of Investment (BOI) and Sindh Board of Investment (SBOI) |
| **Sectors** | Technical Cooperation |
| **Investment Type(s)** | Advisory Services |
| **Project Cost (USD)** | $ 3.00 million |

## Project Description

According to the bank website, "The main objective of the project is to support implementation of investment promotion improvement and relevant investment climate reforms to catalyze investment in Pakistan by: i) the removal of regulatory barriers to business entry and operations at national and subnational level, so as to unlock investment and employment opportunities, including for youth and women; ii) the increase in productivity of firms and labor, with initiatives including enhancing the linkages between firms at different stages of the productivity spectrum; these initiatives would also encompass foreign invested enterprises (FIEs); and iii) enhancing government to business service delivery and improved investment promotion. In order to achieve these objectives, both the federal and provincial governments will be supported to build institutional capacity to address two goals that will contribute to improved competitiveness and investment: - ongoing reform of existing policies, regulations and procedures; and - improvement of investment promotion and investor relationship management.

This technical assistance will focus on promoting evidence-based impact monitoring and evaluation, structured public-private engagement and national-subnational inter-agency coordination. These objectives will be addressed through activities under three thematic components, namely: i) Strengthening Investment Policy Framework and Supporting Investment Flows through Long-term Strategic Planning and Regulatory Reforms; ii) Strengthening Investment Attraction and Investment Assistance Framework; and III) Supporting Investment in Priority Sectors. Pakistan's Board of Investment (BOI) and Sindh Board of Investment (SBOI) are the main clients of the project. Other provincial Boards of Investment in Pakistan will participate in the project. Project implementation at the federal will be coordinated through BOI. Work at the sub-national level will be coordinated with the relevant Boards of Investment at the provincial level."

## Investment Description

- International Finance Corporation (IFC)

Co-financing:

Prosperity Fund of UK Foreign and Commonwealth Office

## Contact Information

No project-specific contact information available at time of writing.

### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/