Early Warning System

IFC-602153

KIMS SOMALIA

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Quick Facts

Countries	Somalia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-09-14
Borrower	KIMS
Sectors	Finance, Industry and Trade
Investment Type(s)	Advisory Services

Project Description

According to bank documents, this is a Microfinance Advisory Services Project aimed at assisting KIMS to consolidate its operations and establish a strong foundation for growth. The project duration is two months.

The project aims to help KIMS identify any gaps in operations and core functions and to have a plan to establish solid core functions, bring improvements in efficiency and effectiveness and build the necessary capacity and skills in readiness for capital mobilization and absorption to drive growth in outreach, enterprise growth and job creation.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/