Early Warning System

IFC-602150

Investment in PA

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-05-02
Borrower	Regional
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.26 million
Project Cost (USD)	$ 0.26 million

Project Description

The project is intended to facilitate a dialogue on increasing the flow of investment among PA members based on expertise, data analysis, and knowledge sharing. The WBG will work with the Working Group of Services and Capital of the Pacific Alliance to establish a regional mechanism to coordinate efforts for identifying and eliminating investment barriers, quantifying the generation and expansion of intra-regional investment resulting from these efforts, and carrying out dissemination and learning events about regional and international best practices to facilitate and retain Foreign Direct Investment (FDI), in three phases:

Phase I: Mapping of FDI in the Pacific Alliance to identify the amounts and the main patterns of FDI flows in the region, as well as major investors.

Phase II: Identification of main legal or de facto barriers to intraregional investment in each member country and creation of regional and national action plans.

Phase III: Monitoring and impact assessment of the implementation action plans and consolidation of the regional mechanism for investment facilitation.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No project contact available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/