Early Warning System

IFC-602137

TraCED

Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-03-22
Borrower	Government of Bangladesh
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.89 million
Project Cost (USD)	$ 2.89 million

Project Description

According to the bank website, "the project will focus on reforms of critical trade policies, and improvement in trade facilitation through selected initiatives."

The overall objective of the project is to reduce the time and cost to trade and reduce anti-export bias in trade policy to ensure it supports export growth and diversification.
This will be achieved by:
1) reviewing trade policy to identify reforms that eliminate anti-export bias;
2) enhancing the manufacturing under bond regime to expand its utilization beyond the garment sector;
3) enhancing trade facilitation in line with international standards including the WTO Trade Facilitation Agreement and,
4) improving inter-agency coordination and dialogue with the private sector.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact details provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/