Early Warning System

IFC-602126

Colombia-Beef

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Quick Facts

Countries	Colombia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-08-21
Borrower	Not Specified
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 1.98 million
Project Cost (USD)	$ 1.98 million

Project Description

According to the bank, this project aims at improving Colombia's beef industry by aligning current cattle farming to more productive and sustainable practices, creating new opportunities to reach high-end export markets. The project will address the challenges associated with producing and exporting sustainable beef products in two ways: i) the project will work along clients' supply chains to identify and address gaps limiting their productivity levels, such as increasing slaughter weight so that it meets the standards of major export markets. And, ii) the project will disseminate sustainable beef production practices along clients' supply chains to decrease its impact on climate change, which will create great marketing opportunities for Colombian beef as a sustainable product for a global food market.

People Affected By This Project

1) Improve ranchers' productivity within client supply chains over a four-year period through the adoption of climate-smart ranching practices.
2) Support the sustainable development of Colombia’s beef sector to reach new/high-end markets.
3) Support existing beef industry efforts to develop sustainable practices and build local capacity.

Investment Description

- International Finance Corporation (IFC)

Investment type not clear at the type of the snapshot

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/