Early Warning System

IFC-602082

TZ Industry Comp

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Quick Facts

Countries	Tanzania
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-10-17
Borrower	Government of Tanzania
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 3.57 million
Project Cost (USD)	$ 3.57 million

Project Description

According to IFC website, this project is part of a broader Tanzania Investment Climate program aimed at supporting the implementation of private-sector led approaches to improving the overall enabling environment and increasing competitiveness and investment in high opportunity value chains. Building upon previous IFC investment advisory program and in alignment with the Government of Tanzania Five Year Development Plan, this project aims to increase competitiveness and facilitate improved investment through improved sector competitiveness in three targeted areas for:

A. Agribusiness - for horticulture, enhance overall value chain and policy coordination, promote SME linkages, improve the regulatory framework and support catalytic investments

B. Tourism – aimed at supporting regulatory reform and investment promotion in the Southern Circuit; and

C. Light Manufacturing – aimed at facilitating prioritization and unpacking of selected sectors to ascertain competitiveness of designated value chains that can be supported through targeted strategies to unlock investment opportunities. Cross-cutting themes for the entire Program include a focus on gender-sensitive programming and enhanced private sector engagement through public private dialogue mechanisms.

Further, it aims to achieve enhanced market access for agribusinesses, enhanced private sector investment mobilization and product diversification in tourism and increased investment related to light manufacturing, each through strengthened value chain and policy coordination.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/