Early Warning System

IFC-602077

Bogota Health

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Quick Facts

Countries	Colombia
Specific Location	Bogota
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-19
Borrower	Financiera de Desarrollo Nacional (FDN)
Sectors	Education and Health
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 850.35 million

Project Description

The city of Bogota is undertaking a health sector reform program to improve the quality and availability of primary, secondary, and specialized health services. Part of this program will include modernizing rundown hospitals and constructing new ones to meet the needs of Bogota’s growing population. IFC will work with the Financiera de Desarrollo Nacional (FDN), Colombia’s national development bank, to structure public-private partnerships to finance, design, construct, equip, maintain and provide selected non-clinical services in a variety of facilities.

People Affected By This Project

The project will increase people’s access to equitable, affordable, and good quality specialized health services in the city of Bogota, including people living in many of the city’s low-income neighborhoods.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Financiera de Desarrollo Nacional S.A. (FDN)	Client	-

Contact Information

No project contacts available at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/