Early Warning System

IFC-602074

Ivory Coast STCR

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Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-10-24
Borrower	Government of Ivory Coast
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.30 million
Project Cost (USD)	$ 0.30 million

Project Description

The objective of the project is to increase access to credit for businesses (mostly MSMEs) through the implementation of the secured transactions program that focuses on two main pillars: 1) the design and development of a web-based centralized collateral registry in line with the OHADA; 2) the building of the local capacity to reap the benefits of the new secured transactions system.

People Affected By This Project

The expected development impact is an increase in the availability of credit for businesses (mostly MSMEs) and women entrepreneurs in Cote D'Ivoire. The project will be able to achieve this by:
1) Developing of a web-based centralized registry for security interests in movable property building on the basis of the achievements made through the eTribCom system at the RCCM and in line with the OHADA
2) Implementing an awareness raising campaign that will communicate the benefit of the new system but also train users on how to take advantage of the new system.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information