Early Warning System

IFC-602073

LG II

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-01-30
Borrower	Off-Grid Lighting Association
Sectors	Energy
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 7.79 million
Project Cost (USD)	$ 7.79 million

Project Description

Through the project, IFC will help maintain and develop market based approaches for off-grid lighting and energy products globally through provision of market information, targeted advisory services to Pay As You Go (PAYGO) companies, and select off grid manufacturers and distributors. In partnerships with the Off-Grid Lighting Association (GOGLA) and CGAP, IFC will work with industry and investors towards a PAYGO performance, reporting and measurement framework to increase transparency and eventually unlock capital for the sector. IFC will help sustain adoption of off-grid quality standards (IEC 62257-9-5), which IFC helped create. It will do so by promoting these standards with Chinese manufacturers. It will preserve the standards through its partnership with CLASP, the leading resource for appliance energy efficiency policies, which is implementing the standards across several governments globally. The program will also continue to provide market insights and intelligence through its research activities to inform the industry’s strategy and business plans. IFC will leverage its ten-year experience in the private sector off-grid markets to endorse market-based approaches to development partners related to the design and implementation of their off-grid programs.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information

Corporate Documents

- CGAP website
- CLASP website
- GOGLA website