

Early Warning System

IFC-602068

BNB Phase II

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Quick Facts

Countries	Bhutan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-02-01
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.13 million

Project Description

The objective of this initiative is to provide advisory assistance to a Financial Institution in Bhutan. The engagement aims to enhance the Internal Audit (IA) Framework of the bank by including risk perspective in the design and execution of IA, along with developing IT Audit methodology and IT strategy.

People Affected By This Project

The project will improve the FI's internal audit processes and capacity relating to the risk based internal auditing, and will assist the FI institute a robust and holistic IT Audit framework, along with a holistic IT strategy. This is particularly relevant as the FI is set to grow by leveraging technology solutions in its operations

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/