Early Warning System

IFC-602056

ECA Banking RM

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Quick Facts

Countries	Belarus, Uzbekistan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 1.22 million
Project Cost (USD)	$ 1.22 million

Project Description

This project provides financing to support 3 financial institutions in Europe and Central Asia, with a focus on Uzbekistan and Belarus. According to Bank documents, the intended aim is to mitigate the effects of the previous financial crisis, and to improve risk management practices.

People Affected By This Project

The Program intends to work with 3 financial institutions in to strengthen their internal risk management systems, develop risk based strategies and to assist them in improving their management of NPLs. This will improve partner FI's risk management practices, and in some cases, decrease NPLs contributing to a more sustainable banking system.

The Program will help develop the foundations of the FIs, giving them the tools to become confident that they have better risk mitigants in place to avoid future shocks, and to begin new lending to securely launch further growth.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/