Early Warning System

IFC-602049

ECOM Ivory Coast

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Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-05-23
Borrower	Government of Ivory Coast
Sectors	Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.67 million
Project Cost (USD)	$ 0.67 million

Project Description

1) Build sustainable capacity of ECOM through the implementation of IFC's Agribusiness Leadership Program (ALP), so they can effectively equip supplier cooperatives with enhanced business management skills to improve overall level of professionalism; thereby enabling cooperative access to commercial input and asset financing through a proposed IFC transaction consisting of a risk sharing facility through a local bank; increasing sustainability in the cocoa supply chain;

2) Support the set-up of ECOM's own branchless microfinance institution (MFI), by developing a strategy to digitize payments of cocoa farmers, and launch a pilot to test mobile payments.

People Affected By This Project

IFC advisory will help ECOM to: i) improve the professionalism and reliability of ECOM's supplier cooperatives; and ii) provide affordable and tailored financial services to the Ivorian rural population.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information