

 Early Warning System

IFC-602042

Kenya STCR SP



Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-01-24
Borrower	Kenya STCR SP
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.24 million
Project Cost (USD)	\$ 0.24 million



Project Description

The project is supporting the development of secured transactions regime and collateral registry. Key activities will include stakeholders' coordination, capacity building and awareness raising to align the regulatory framework with best practice, ensure delivery of a modern collateral registry system, and facilitate early adoption by lenders. The objective of the project is to increase the reach of credit to individual consumers as well as micro, small and medium enterprises, especially women entrepreneurs who are adversely affected by the traditional lending practice that favors physical assets over movable assets as collateral for loans. It will also boost the adoption of the secured transactions in movable asset regime and promote financial system deepening and inclusion.



Investment Description

- International Finance Corporation (IFC)



Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)