Early Warning System

IFC-602023

ET Heineken

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Quick Facts

Countries	Ethiopia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-10-23
Borrower	Heineken
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 0.99 million
Project Cost (USD)	$ 0.99 million

Project Description

In December 2017 IFC signed a Project Services Agreement with Heineken in Ethiopia to improve the quality and quantity of smallholder-based malt barley production.

The two year project (2018-2019) will focus on

(a) improving the productivity of 40,000 smallholder farmers through agronomic training and the distribution of high yielding seed varieties,
(b) building the business management capacity of around 80 malt barley aggregators
(c) investigation of farmer financing models, and
(d) supporting a multi-stakeholder working group to realize Ethiopia's potential as a regionally competitive malt barley producer.

The project should result in an additional annual production of 100 000 metric tonnes of barley for both food uses and further processing.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Heineken	Client	-

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information