Early Warning System

IFC-602015

LED - Kenya

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Quick Facts

Countries	Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-10-01
Borrower	Republic of Kenya
Sectors	Industry and Trade
Investment Type(s)	Advisory Services

Project Description

The objective of the Kenya Local Economic Development Project (LED-Kenya) is to strengthen local businesses and the business enabling environment in communities impacted by oil, gas, mining and infrastructure investments in Kenya.
The Project will cover 3 components:
COMPONENT 1: Local Content Development: Enhance opportunities for local businesses to participate in the supply chains of multinational firms by improving access to information along with improving local firm capacity to meet standards and international requirements.
COMPONENT 2: Local Economic Development: Support the creation of diverse market opportunities for local businesses and improve the competitiveness of local businesses to access new markets such as agricultural and livestock value chains or renewable energy. This will include a focus on supporting women and youth entrepreneurship, capacity building, and facilitating access to finance with local financial institutions.
COMPONENT 3: Institutional capacity building: Work to promote a sustainable and conducive environment for private sector development. This will include, among others: support with the development of a strategies for Biashara Centers, training of trainers (to localize training capacity), enhancement of corporate governance of local Boards and Advisory Councils. The project will focus on empowering gender balanced participation in the structures and activities of the governance of communities.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information