

Early Warning System

IFC-601999

LED-Ghana

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Quick Facts

Countries	Ghana
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-04-05
Borrower	Government of Ghana
Sectors	Industry and Trade
Investment Type(s)	Advisory Services

Project Description

The objective of the Project is to improve the business practices of local small and medium enterprises and help increase their access to market opportunities, as well as improve socio-economic conditions of communities hosting oil, gas, mining, agribusiness and large infrastructure projects in 5 selected municipalities and districts in the Western Region of Ghana.

The Project will cover the following 3 components:

COMPONENT 1: Local Content Development
Build the technical, financial and operational capacity of local small and medium enterprises (including women-owned businesses), to improve their business practices and competitiveness;

COMPONENT 2: Local Economic Development

This component aims to strengthen the financial, technical and management capacity of micro, small-scale enterprises operating outside the oil, gas and mining sectors (including women and youth groups) and increase income generation. This will include a focus on supporting livelihood interventions in selected communities, and the provision of business and financial management training and other capacity building interventions;

COMPONENT 3: Institutional Capacity Building

This component aims to strengthen the capacity of identified and selected local institutions and stakeholders to improve their engagement on local economic development, and to position local women to increase their participation in decision-making at the local level. The project will therefore support the development of the identified local institutions to provide sustainable business development services to local businesses and business member associations.

People Affected By This Project

- 1. Improved business practices of local small and medium enterprises and increased access to new market opportunities;

- 2. Strengthened technical, financial and management capacity of selected micro, small-scale enterprises (including women and youth groups) operating in non-oil, gas and mining related sectors which is expected to lead to increased income generation;

- 3. Strengthened capacity of selected local institutions and stakeholders on local economic development engagement, and increased participation of local women in social and economic decision-making in their respective communities.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Project Information