Early Warning System

IFC-601952

Paraguay-Beef

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Quick Facts

Countries	Paraguay
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-01-26
Borrower	Government of Paraguay
Sectors	Agriculture and Forestry
Investment Type(s)	Advisory Services
Investment Amount (USD)	$ 2.40 million
Project Cost (USD)	$ 2.40 million

Project Description

Component 1a) Support Paraguayan Beef Ranching Sustainable Principles Development IFC will support the development of sustainable beef ranching principles and criteria for Paraguay and test them in a variety of locations. IFC will also support the development of the appropriate monitoring/verification framework for the Paraguayan cattle ranching sector. Component 1b) Engagement with Banks & Regulator IFC will work with the local banking community through communicating progress on efforts to codify sustainable ranching practices and potential opportunities for investing in business models that increase productivity. Component 2a) - Support Client/s initial Risk Management system rollout Support client/s identify and map primary suppliers in their supply chain using data already collected but not yet linked to the clients risk management system. Component 2b) Develop and Test a Partnership model for client 1 in Paraguay IFC will work with the client/s in identifying potential services/linkages that the company could provide that could build into a partnership model suitable for Paraguay. Component 3) Innovation Technologies/Business Models IFC will support client/s that have expressed interest in identifying and testing technologies and management practices that would enable their members to improve productivity. Some examples of innovation include introducing new varieties of pastures into their current systems, other management systems such as rotational/cell grazing systems, and improving water/feed infrastructure.

People Affected By This Project

It is expected by the end of the project that Paraguay will have its first set of industry recognized practices/principles that stakeholders (civil society, ranchers, meat-packers, end-users) agree represent sustainable cattle ranching in Paraguay.

The clients will have tested a suitably adapted partnership model to roll-out in their Paraguayan businesses and a traceability system that allows them to assess supplier risk.

Business models for ranching intensification will be identified and tested in the Chaco and promoted to the ranching and the financial community in Paraguay.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/