Early Warning System

IFC-601920

Employability Measurement Program

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2018-10-11
Sectors	Education and Health
Investment Type(s)	Advisory Services

Project Description

According to the IFC website:

"IFC's Employability Tool is an innovative appraisal instrument which assesses tertiary education providers, including vocational training institutions, on delivery of employability outcomes in a systematic manner. The assessment provides a 360 degree view of an institution's approach to student employability, including employability strategy and governance, the relevance of teaching and learning to labor market developments, approaches to career services and alumni management, as well as incorporation of employer engagement and information technology.

The Objective of the Employability Measurement Project is to improve the processes and operations in Higher Education Institutions (HEIs) (TVET, colleges, and universities) and thus provide improved employability services to students. The Project aims to improve the employability outcomes of tertiary level education institutions through data driven assessments, and improvements rooted in institutional capacity building by reorienting processes, operations, and systems to incorporate employability into instruction and services."

People Affected By This Project

The objective of the Employability Measurement Program is to improve the processes and operations in Higher Education Institutions (HEIs) (TVET, colleges, and universities) globally, thus help institutions to provide improved employability services to students. The Employability Measurement Program engages tertiary educational institutions through the IFC Employability assessment. The assessment provides a holistic evaluation of the critical factors contributing to employability outcomes for an institution’s graduates, such as career services, curriculum relevance, links with employers, and alumni management with scores on each dimension. As a follow up to the assessment, institutions will be able to request advisory services to implement recommended changes and improvements. The hands-on advisory services will support clients in their areas of identified weaknesses.

The assessment drives data-driven decision making at institutions, complemented with institutional capacity building designed to reorient processes, operations, and systems to incorporate employability into instruction and services. The Project also aims to create knowledge and raise awareness on best practices regarding employability and digital skill. This is expected to improve the employability rate of tertiary level education institution graduates.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Project contacts not available at the time of disclosure.

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